

Cumberland County Schools Net Profit Tax Return

For Year Ended		
Month	Day	Year

Name & Address	Is Business an(a): Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____	Account # SS # or Federal ID #
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Final Return (Check only to inactivate account. Complete Question D)	No Business Activity within Tax Jurisdiction
<p>A) Business Phone _____ B) Principle business activity _____</p> <p>C) Principle Owner/Administrative Officer _____</p> <p>D) If Business Activity was Discontinued within the Tax Jurisdiction during the Year, State When _____ Dissolution <input type="checkbox"/> Sale <input type="checkbox"/> if by Sale, Give Name and Address of Successor _____ Other <input type="checkbox"/> (Describe) _____</p> <p>E) Is the Business Entity an Affiliate of a Consolidated Corporate Federal Return? No <input type="checkbox"/> Yes <input type="checkbox"/> (If yes, see instructions)</p>	

<p>****IMPORTANT**** Enclose Copy of Applicable Federal Form</p> <p>DUE THE 15TH DAY OF THE 4TH MONTH</p> <p>Following the Close of the Taxable Year</p> <p>Remit to: Cumberland County Board of Education 810 North Main Street Burkesville, KY 42717</p>	<p style="text-align: center;">FILING STATUS (per Federal Return)</p> <p>1) <input type="checkbox"/> Worksheet I (Federal Schedule C, Schedule E, Schedule F, and (or) 1099-Misc)</p> <p>2) <input type="checkbox"/> Worksheet P (Federal Form 1065 and Form 8825 if Applicable)</p> <p>3) <input type="checkbox"/> Worksheet C (Federal Form 1120 or 1120A or Form 1120S and form 8825, if Applicable)</p> <p style="text-align: center;">FEE COMPUTATION</p> <p>1) "Adjusted Net Profit" from Applicable Worksheet _____</p> <p>2) Business Apportionment (If paying on less than 100% of Net Profit) (From Worksheet Y, Line 4) _____</p> <p>3) Taxable Net Profit (Line 1 X Line 2) _____</p> <p>4) Occupational Tax (Line 3 X .5%) _____</p> <p>5) TOTAL TAXES DUE \$ _____</p> <p>6) Less Estimated Payments and Credits _____</p> <p>7) Balance Due \$ _____</p> <p>8) Penalty @ 5% per month (not to exceed 25%; Minimum \$25) _____</p> <p>9) Interest @ 1% per month from due date _____</p> <p>10) TOTAL AMOUNT DUE \$ _____</p> <p>11) Overpayment Claimed (If Line 6 Exceeds Line 5) \$ _____</p> <p><input type="checkbox"/> Refund <input type="checkbox"/> Credit to next year estimated payment</p>
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RETURN MUST BE SIGNED—I hereby certify, under penalty of perjury, that the statements made herein and in any supporting schedules are true, correct, and complete to the best of my knowledge.

PREPARER'S SIGNATURE	DATE	SIGNATURE	DATE
PRINT NAME	SS#	PRINT NAME	TITLE

IMPORTANT

Enclose Copy of Applicable
Federal Form(s) & Schedule(s)

Cumberland County Schools

Net Profit Worksheet

Account #

WORKSHEET I: For Business Entities required to file an INDIVIDUAL U. S. Income Tax Return

- 1) Non-employee compensation as reported on Form 1099-Misc Reported as "Other Income" on Federal Form 1040 (Attach Page 1 of Form 1040 and Form 1099)
- 2) Net profit (loss) per line 31 of the Federal Schedule C of Form 1040 (Attach Schedule C, Pages 1 and 2)
- 3) Gain or loss on sales of business property used in a trade or business from Federal Form 4797 or Form 6252 reported on Schedule D of Form 1040, (Pages 1 and 2 or Form 6252)
- 4) Rental income or (loss) per Federal Schedule E of Form 1040 (See Instructions) (Attach Schedule E)
- 5) Net farm profit or (loss) per Federal Schedule F of Form 1040 (Attach Schedule F, Pages 1 and 2)
- 6) State Income Taxes and Occupational Taxes deducted on the Federal Schedule C, E, and F
- 7) Total Income (Add Lines 1 and Line 6)
- 8) Local/Other Adjustments (Attach Full Explanation and Schedule)
- 9) "Adjusted Net Profit" (Subtract Line 8 from Line 7)

WORKSHEET P: For Business Entities required to file a PARTNERSHIP U.S. Income Tax Return

- 1) Ordinary income or (loss) per Federal Form 1065 (Attach Form 1065, Pages 1, 2, and 3 (and Rental Schedule(s) if applicable)
- 2) State Income Taxes and Occupational Taxes deducted on the Federal Form 1065
- 3) Additions from Schedule K of Form 1065 (See Instructions) (Attach Schedule K of Form 1065 and Rental Schedules, Form 8825, if Applicable)
- 4) Total Income (Add Lines 1 through Line 3)
- 5) Subtractions from Schedule K of Form 1065 (See Instructions) (Attach Schedule K of Form 1065 and Rental Schedules, Form 8825, if Applicable)
- 6) Local/Other Adjustments (Attach Full Explanation and Schedule)
- 7) Professional Expenses not reimbursed by the partnership (Attach Schedule of Expenses)
- 8) Total Adjustments (Add Lines 5 through 7)
- 9) "Adjusted Net Profit" (Subtract Line 8 from Line 4)

WORKSHEET C: For Business Entities required to file a CORPORATE U.S. Income Tax Return

- 1) Taxable income or (loss) per Federal Form 1120 or 1120A or Ordinary Income or (loss) per Federal Form 1120S (Attach Applicable Form 1120, 1120A Pages 1 and 2 or 1120S Pages 1, 2, and 3)
- 2) State Income Taxes and Occupational Taxes deducted on the Federal Form 1120, 1120A or 1120S
- 3) Net Operating Loss deducted on Form 1120
- 4) Additions from Schedule K of Form 1120S (See Instructions) (Attach Schedule K of Form 1120S and Rental Schedules, Form 8825, if Applicable)
- 5) Total Income (Add Lines 1 through Line 4)
- 6) Subtractions from Schedule K of Form 1120S (See instructions) (Attach Schedule K of 1120S and Rental Schedules, Form 8825, if Applicable)
- 7) Local/Other Adjustments (Attach Full Explanation and Schedule)
- 8) Total Adjustments (Add Lines 6 and 7)
- 9) "Adjusted Net Profit" (Subtract Line 8 from Line 5)

WORKSHEET Y: BUSINESS APPORTIONMENT

All businesses whose operations were not conducted entirely in the Tax Jurisdiction must complete this part, regardless of profit or loss.

DIVIDE ↓

APPORTIONMENT FACTORS	COLUMN A Tax Jurisdiction	COLUMN B Total Everywhere	Column C A/B = C
1) PAYROLL FACTOR Compensation Paid or Payable to Employees			
2) SALES FACTOR Gross Receipts from Sales, Rents, Work or Services Performed			
3) TOTAL PERCENTAGES			
4) BUSINESS APPORTIONMENT	(If your business had both a sales factor and a payroll factor, then divide line 3 by two (2). However, if the business had either a sales factor or a payroll factor, but not both, then enter the single factor percentage here and Line 2 of front page.)		